



February 22, 2021

Dear curlers,

The Board of Directors has confirmed a decision on refunds regarding the 2020 registration fees. We have carefully considered the options and made the decision that we felt was most fair to all members.

We were able to play 20% of the season in October and November and so we will refund 80% of league fees. If you played in one league you will receive: \$141, two leagues: \$232 and three leagues: \$312. The Club will retain the Club Membership portion of the fees (\$82 for a full season) to cover additional costs of utilities and contractors. A special exception was made for the junior curlers and they will be refunded their full dues. Some members expressed that they wanted a credit for the next season. We appreciate that offer and hope everyone comes back next season regardless, but refunds are simpler for our volunteer board to administer.

### **Refunds**

The refund process will proceed as follows: **Note: there is no action required on your part to receive this refund unless you wish to pick it up in person.**

- If you registered and paid online using our Curling I/O platform we will be processing refunds back to the card you paid with.
- If you paid with a paper registration form and debit, credit or cheque at the Club we will have to issue a refund through one of those means. We will be at the Club the evenings of Wednesday March 3 and Thursday March 4 from 7 to 9pm to process refunds. COVID-19 protocols will be in place – masks are required along with social distancing. If you do not come to the Club these nights, you will receive a cheque in the mail.

We also have craft beer to sell. Beer will be sold March 3 and 4 for \$2/can or \$45 a flat. We have approximately 19 flats to sell. We appreciate your help in clearing this out as the beer has a shelf life and will need to be consumed before next season starts!

### **Donation Option**

Some people have reached out to share that they wish to donate their fees to the Club. We appreciate that gesture and want everyone to be aware of the Club's financial position as you consider that option.

The Club has had \$90,000 worth of capital expenses this year to replace the condenser and chiller. As of our estimates to the end of our fiscal year, March 31, 2021 we will be at a net loss of \$44,000, not including those capital expenses. This loss includes returning 80% of league fees

to members. Our projections indicate that our bank account will sit at approximately \$118,544 at March 31.

While we feel very fortunate to be in a position to pay for these expenses from the volunteers' hard work and savings over the years, the Board is looking for ways to expand revenues and recover and build into next season.

To aid us in completing this process efficiently, **if you would like to donate your fees, please [click on this link](#) to indicate what amount you would like to donate and complete the form by Friday February 26.** If your name is not on the form, we will assume you want a refund and will proceed with the steps above. We cannot grant tax receipts as we are not a registered charitable organization.

Thank you in advance for your support during this process. Please give us time to complete this process. We ask that you wait to contact the Club until after March 31 if you have not received your refund. If you have questions or concerns regarding your refund, reach out right away.

If you have questions, please email us at [oldscurlinginfo@gmail.com](mailto:oldscurlinginfo@gmail.com) or contact Club treasurer, Tammy Schwass at 403-835-6467.

Sincerely,

The Olds Curling Club Board of Directors